

COLLINS STEWART ADDS U.S. BANKS RESEARCH WITH KEY NEW HIRE
William Tanona Joins Firm as Senior Research Analyst to Head U.S. Banks Team

New York, NY – May 21, 2009 – Collins Stewart, a leading independent financial advisory group, today announced it has hired former Goldman Sachs analyst, William Tanona as Managing Director and Senior Research Analyst. Tanona, who is based in New York, will head and initiate research coverage of U.S. Banks for the firm.

“The addition of Bill Tanona to our team reinforces Collins Stewart’s commitment to strategically hiring the industry’s top talent and providing superior research capabilities in key sectors,” said John Abularrage, Chief Executive Officer of Collins Stewart’s North American operations. “There are few analysts as highly regarded as Bill for their insight about U.S. banks and we are excited about having him join the firm as we continue to build our reputation and expertise in independent research on this side of the Atlantic.”

Before joining Collins Stewart, Tanona worked at Goldman Sachs where he was responsible for coverage of U.S. brokers and investment banks. Prior to that, Tanona worked for eight years at J.P. Morgan & Co. covering brokers, investment banks, asset managers and exchanges. He began his career at Paine Webber as a financial advisor. Tanona graduated from Villanova University and holds a Bachelor of Science degree in Accounting.

“We are very pleased to bring Bill on board to further broaden the depth and breadth of our research capabilities through his initiation of U.S. Banks coverage,” said James McIlree, Director of Research and a Senior Analyst at Collins Stewart.

Collins Stewart’s addition of U.S. Banks coverage follows the initiation of U.S. integrated Oil & Gas research, which was added in April at the firm. Other sectors covered by Collins Stewart’s widely accredited U.S. research team include Technology, Healthcare, Defense & Electronics/Communications and Energy.

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Collins Stewart plc is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in 10 international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at www.collinsstewart.com

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